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YOU NOW HAVE A NEIGHBOUR OR FRIEND IN THE REAL ESTATE BUSINESS

REBGV reports increased housing demand in February

Wednesday, March 2, 2011

At, 11,925, the total number of residential property listings on the MLS® increased 14.2 per cent in February compared to last month and increased 5 per cent from this time last year.

Sales of detached properties on the MLS® in February 2011 reached 1,402, an increase of 42.6 per cent from the 983 detached sales recorded in February 2010, and a 138.9 per cent increase from the 587 units sold in February 2009. The benchmark price for detached properties increased 6 per cent from February 2010 to \$848,645.

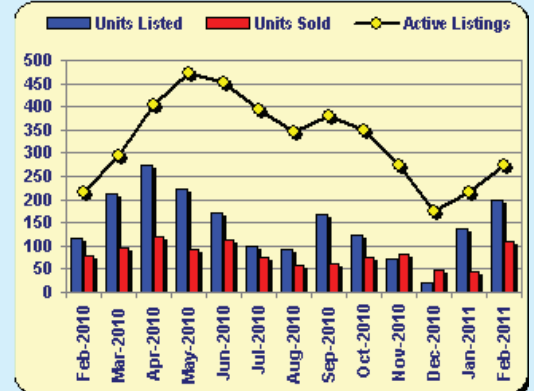
The value of working with a REALTOR®

Vancouver Sun, February 25, 2011

"Realtors provide clients with professional representation in a real estate transaction. As your agent, they are duty-bound to work and advocate in your best interest."

The Real Estate Board of Greater Vancouver's graphs let you compare homes listed to homes for sale in neighbourhoods throughout Greater Vancouver. The charts also show overall activity in the areas and trends.

NORTH VANCOUVER - DETACHED



Units listed is the number of homes listed for sale in that month. Units sold is the number of homes sold in that month.

Housing Price Index for North Vancouver, Feb 2011

Benchmark ▲▼	Price Range ▲▼	3 Month average ▲▼	Price Index ▲▼	1 Year +/- ▲▼	3 Year +/- ▲▼	5 Year +/- ▲▼
Detached						
\$923,263	2.3	\$887,760	230.6	0.8	4.7	27.1

How To Read The Table: Key: * = Sales sample too small; Price information not reported.

BENCHMARK PRICE:

Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.

PRICE RANGE:

Expressed as a + or - percentage of the benchmark price, there is a 90% probability the sale price of a benchmark house is within the interval.

PRICE INDEX:

Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales. In Year 2001, the indexes are averaged to 100

I would really appreciate it if you would let me know when you or any of your friends might be thinking of a buying or selling a home.

FREE REPORTS AND MARKET EVALUATION!

I invite you to visit my website at www.marcelawitt.com for a selection of free Buyer or Seller Reports!

If you wish to get more details about the price of your property please email me at marcela.realty@gmail.com or call me at 778-833-4443.

This communication is not intended to cause or induce breach of any existing agency agreement. Listing and sales data is from the Real Estate Board of Greater Vancouver MLS®